



Wake County Board of Education

Finance

PRECIS

Subject

FUND BALANCE APPROPRIATION REQUEST FOR ADDITIONAL ALLOTMENTS

Staff Liaison Present

David Neter, Danny Barnes

Main Points

During the August 5, 2008 Committee of the Whole Meeting, staff presented background on the Allotment and Allotment Reconciliation Process. The process reconciles actual ADM counts at each school, the associated months of employment allotted to each school based upon formula, and hiring that has taken place based upon ADM projections. Principals can request, and Area Superintendents are authorized to approve, allotments beyond the base ADM formula to effectively manage this process. The 2008-09 Day 10 reconciliation for Year-Round and Modified schedule schools has now been completed, and the need for _____ in additional allotments has been identified. Staff is requesting an Undesignated Fund Balance Appropriation to fund the additional allotments.

Fiscal Implications

In the past, WCPSS has utilized over/under to provide allotments beyond base ADM formula and effectively manage the allotment reconciliation process. Reporting to the Board took place on a quarterly basis. As a result of budget cuts to balance the 2008-09 budget, over/under will not be available during the reconciliation process, and an Undesignated Fund Balance Appropriation is requested. Funds are available.

Recommendation for Action

Board consideration for approval is requested.