

Basis of Offsite Budget	<u>Notes</u>	Original Budget and Projected Balance
9 elementary schools at \$338,535 each, escalated to year of bid	1	\$3,400,714
4 middle schools at \$603,012 each, escalated to year of bid		\$2,705,878
2 high schools at \$1,308,710 each, escalated to year of bid		\$2,864,570
<b>Original CIP 2006 Offsite Improvements budget</b>		<b>\$8,971,162</b>

Actual (as of 10/9/09) or Estimated Offsite Cost		
Heritage High	\$1,459,904	8
Laurel Park Elem	\$229,110	
Banks Rd Elem	\$1,020,924	
River Bend Elem	\$259,622	
Mills Park Elementary	\$1,829,170	3,7
East Wake High	\$302,797	2
Wendell Middle	\$0	4
Sycamore Creek Elementary	\$3,255,366	3
Lake Myra Elementary	\$0	6
Herbert Akins Rd. Elementary	\$895,515	
Lacy Elementary	\$329,779	8
Alston Ridge Elementary	\$1,629,560	
Smith Elementary	\$390,597	2
Holly Grove Middle	\$0	4
Mills Park Middle	\$433,326	3
Wake Forest Rolesville High (project added)	\$222,226	2
<b>Schools not yet bid</b>		
Forest Ridge High	\$7,500,000	8
Wilburn Elementary	\$250,000	2
Rolesville Middle	\$1,000,000	
Walnut Creek Elementary	\$400,000	
Panther Creek High (for mobile capacity increase)	\$1,050,000	2,5

Additional funding previously added to Offsite budget	\$5,400,000
<b>Current Projected Offsite Budget Shortage</b>	<b>(\$8,086,734)</b>

**Notes:**

- 1 CIP 2006 had 11 elementary schools, not 9. This line item in the budget was not updated when 2 more schools were added.
- 2 No funds were budgeted for existing schools, mobiles, or future schools.
- 3 Municipality provided offsite funding also that is not shown here.
- 4 Prior projects provided needed offsite infrastructure.
- 5 Original estimated cost was \$1.4M. Latest design is estimated to be less.
- 6 Developer provided offsite infrastructure.
- 7 Middle school benefited from elementary being constructed first.
- 8 Some onsite infrastructure is considered offsite due to the function not primarily supporting the school.

**Explanations for the offsite cost being more than budgeted:**

- 1) Scope of work being required is much more extensive than was required for the model schools used to develop original pricing
- 2) Sitework prices rose much more than other building pricing due to oil usage and products
- 3) Larger schools in CIP 2006 had more traffic impact than PLAN 2004 schools used in developing budgets
- 4) Some existing schools are using offsite money, but none were budgeted

## CIP 2006 ORIGINAL AND FINAL BUDGET COMPARISON FOR NEW CONSTRUCTION

Schools	Original CIP 2006 Budget	Estimated Final CIP 2006 Cost	Over (Under) Budget	Notes
River Bend Elem	19,584,080	17,875,849	(1,708,231)	
Sycamore Creek Elementary	20,246,893	22,547,748	2,300,855	Bid over budget due to accelerated construction schedule and site costs
Laurel Park Elem	20,148,651	18,532,651	(1,616,000)	
Mills Park Elementary	15,897,874	17,591,951	1,694,077	Bid over budget due to accelerated construction schedule and site costs
Banks Rd Elem	21,232,716	19,832,352	(1,400,364)	
Herbert Akins Rd. Elementary	22,991,311	22,246,767	(744,544)	
Alston Ridge Elementary	22,822,608	23,522,608	700,000	Overbudget due to site costs and extended construction duration
Lake Myra Elementary	22,905,603	21,053,487	(1,852,116)	Budget was originally for E29 with a 2010 opening. It has been reduced due to 2009 opening.
Wendell Middle	30,668,929	28,776,508	(1,892,421)	
Holly Grove Middle	42,632,409	41,047,276	(1,585,133)	
Mills Park Middle	42,651,428	43,845,683	1,194,255	Bid overbudget due to site and building costs
Heritage High	56,321,991	55,521,991	(800,000)	
<b>Total for schools that have bid</b>	<b>338,104,493</b>	<b>332,394,871</b>	<b>(5,709,622)</b>	
<b>Schools not yet bid</b>				
Forest Ridge High	72,255,556			Budget is for 2010 opening, but current schedule is for 2012 opening
Rolesville Middle	42,657,836			Original budget reduced due to 2010 opening, but current schedule is for 2013 opening
Walnut Creek Elementary	22,822,608			Budget is for E28 which had a 2009 opening, but current schedule is for 2013 opening

## CIP 2006 ORIGINAL AND FINAL BUDGET COMPARISON FOR RENOVATIONS

Schools	Original	Estimated	Over (Under) Budget	Notes
	CIP 2006 Budget	Final CIP 2006 Cost		
Aversboro Elementary	20,158,544	18,575,646	(1,582,898)	
Bugg Elementary	19,528,445	16,573,065	(2,955,380)	Original budget reduced due to 2010 opening
Cary High	9,968,090	9,746,397	(221,693)	Project originally bid \$1.9M overbudget
East Millbrook Middle	27,518,813	25,182,777	(2,336,036)	
East Wake High	22,504,192	20,554,192	(1,950,000)	
Enloe High	7,825,458	4,532,700	(3,292,758)	
Lacy Elementary	21,329,837	21,129,837	(200,000)	
Lynn Elementary	20,965,106	16,152,340	(4,812,766)	
Martin Middle	8,745,039	7,945,039	(800,000)	
Poe Elementary	13,839,270	12,626,746	(1,212,524)	
Root Elementary	19,630,017	19,205,254	(424,763)	\$2.1M swing school wasn't originally anticipated
Smith Elementary	21,848,106	20,798,106	(1,050,000)	Original budget was increased when scope changed
Wake Forest-Rolesville High (added)	62,800,000	51,500,747	(11,299,253)	Project not in original CIP 2006. Budget established when project was added.
<b>Total for schools that have bid</b>	<b>276,660,917</b>	<b>244,522,846</b>	<b>(32,138,071)</b>	
<b>School not yet bid</b>				
Wilburn Elementary	20,969,520	20,369,520	(600,000)	